

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
152 mn	▼ -0.33%	321 mn	▲ 0.12%	96 mn	▼ -0.75%	94 mn	▼ -0.41%	201 mn	▲ 0.00%
<b>85,300.23</b>	<b>-285.20</b>	<b>55,010.73</b>	<b>66.70</b>	<b>26,782.58</b>	<b>-201.42</b>	<b>129,143.9</b>	<b>-535.32</b>	<b>37,501.56</b>	<b>0.67</b>

## Market Summary

The stock market on Friday remained negative throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 85,773.82 (188.39 points) and 85,120.90 (-464.53 points) respectively while closed at 85,300.23 by losing 285.20 points. PKR in today's interbank appreciated by Rs 0.1794 against USD and closed at Rs277.6129. The value of shares traded during the day was Rs13.446 billion. Market capitalization stood at around Rs11.194 trillion. Overall, trading volumes for the day decreased to 323.60 million shares compared with Thursday's tally of 513.14 million. PRLXD was the volume leader with 28.5 million shares, losing Rs2.59 to close at Rs23.86. It was followed by HUBC with 19.7 million shares, gaining Rs4.34 to close at Rs101.7 and WTL with 14.9 million shares, losing Rs0.01 to close at Rs1.2.

### Volume Leaders ('000)

PRLXD	28,454
HUBC	19,725
WTL	14,950
KOSM	14,106
PIBTL	13,154
SEARL	12,789
FFL	10,735
FLYNG	9,844
HUMNL	8,917
CENERGY	7,529

### Gainers (PKR)

FEM	3.34	0.44
ASTL	19.31	1.76
LPL	20.33	1.85
LEUL	13.74	1.25
FECTC	39.14	3.56
AATM	61.79	5.62
ACPLXD	130.63	11.80
GWLC	28.26	2.57
SUTM	98.74	8.98
FCEPL	66.20	6.02

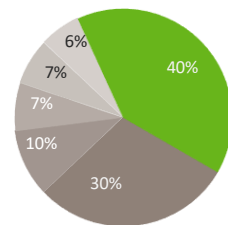
### Losers (PKR)

DMTMDEF	6.35	
FCELDEF	-1.00	7.28
SLYTDEF	-2.64	23.75
INKLXD	-1.48	13.33
OML	-2.23	20.09
SHJS	-8.34	75.20
CCM	-8.11	73.40
PRLXD	-2.59	23.86
HAFLXD	-21.20	200.00
MSOT	-3.95	40.05

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.11
Broker Proprietary Trading	0.32
Companies	1.12
Individuals	0.98
Insurance Companies	0.35
Mutual Funds	0.00
NBFC	0.00
Other Organization	0.36
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.30
Foreign Individual	0.00
Overseas Pakistanis	1.76
Gross	-1.45

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.10	0.03	-0.40	-0.10	0.14	-0.13	0.14	-0.03	0.04	0.32	0.11
	Broker Proprietary Trading	-0.06	-0.04	0.03	-0.01	0.10	-0.15	0.42	-0.05	0.03	0.06	0.32
	Companies	0.34	0.09	0.02	-0.07	0.02	-0.01	0.12	-0.04	-0.05	0.68	1.12
	Individuals	0.00	0.11	0.16	0.14	0.47	0.21	-0.62	0.13	1.19	-0.82	0.98
	Insurance Companies	-0.05	-0.02	0.26	-0.02	0.11	0.02	0.04	-0.05	0.01	0.07	0.35
	Mutual Funds	-0.21	-0.24	-0.16	-0.01	-0.75	0.08	-0.29	-0.09	-0.08	-0.04	-1.79
	NBFC	0.00	0.00	-	-0.00	-0.01	0.00	-0.01	-	-	0.02	0.00
	Other Organization	0.01	-0.00	0.01	-	0.01	0.00	0.32	0.00	0.01	0.00	0.36
<b>LIPI Total</b>	<b>0.14</b>	<b>-0.07</b>	<b>-0.10</b>	<b>-0.06</b>	<b>0.09</b>	<b>0.03</b>	<b>0.11</b>	<b>-0.13</b>	<b>1.15</b>	<b>0.30</b>	<b>1.45</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	0.37	-0.08	-	-	-0.00	0.01	0.08	-	-0.08	0.30
	Foreign Individual	-0.00	-	0.00	-	-	-	-	0.00	-	-	0.00
	Overseas Pakistani	-0.14	-0.30	0.17	0.06	-0.09	-0.02	-0.12	0.04	-1.15	-0.22	-1.76
	<b>Total</b>	<b>-0.14</b>	<b>0.07</b>	<b>0.10</b>	<b>0.06</b>	<b>-0.09</b>	<b>-0.03</b>	<b>-0.11</b>	<b>0.13</b>	<b>-1.15</b>	<b>-0.30</b>	<b>-1.45</b>

Source: NCCPL

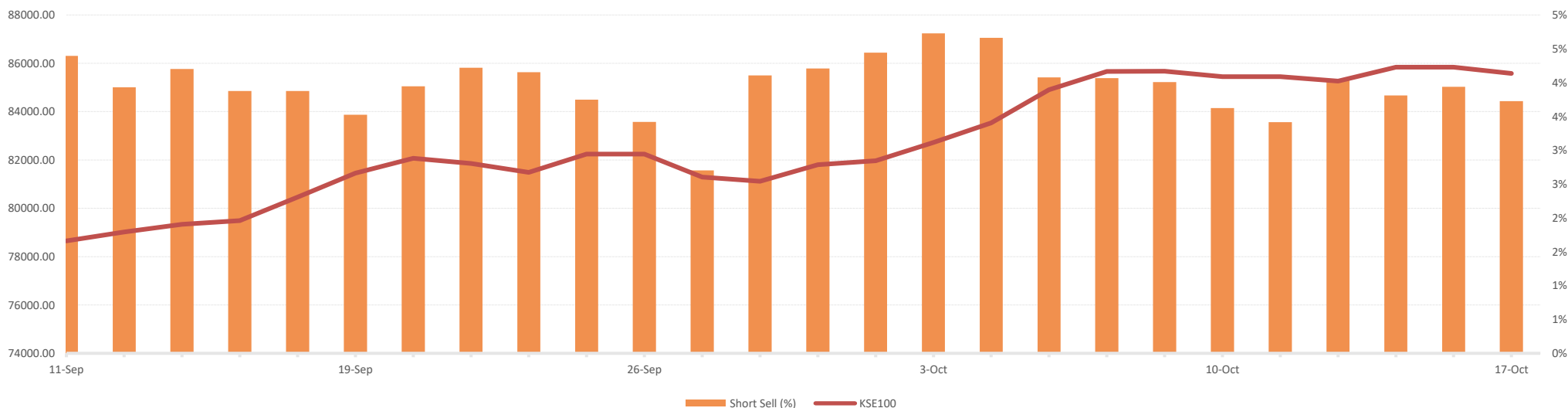
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Oct/24	HTL	Arifa Shaukat	Substantial Shareholder	-	-	0.00	-	-

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, October 17, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	845	53.41%	1.98%	842	0.4% ▲
FFBL-OCT	697	42.60%	0.15%	705	1.2% ▼
GHNI-OCT	290	33.01%	1.95%	277	-
NRL-OCT	497	26.61%	1.89%	333	49.0% ▲
FFC-OCTB	191	21.81%	0.03%	247	22.9% ▼
DGKC-OCT	1,441	21.35%	0.66%	1,430	0.8% ▲
SNGP-OCTB	210	14.82%	0.07%	216	2.8% ▼
GATM-OCT	104	14.50%	0.06%	133	21.5% ▼
SAZEW-OCTB	213	12.92%	1.01%	314	32.2% ▼
AIRLINK-OCTB	1,097	12.78%	1.11%	1,059	3.6% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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